



National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/I, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400051, India

Scrip Code: MOTHERSUMI

BSE Limited
1st Floor; New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : 517334

Ref.: Unaudited Financial Results for the quarter ended June 30, 2020

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Monday**, **August 11**, **2020**, *interalia*, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- 1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020;
- 2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter ended June 30, 2020;
- 3. Presentation on the performance of the Company for the quarter ended June 30, 2020; and
- 4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 10:00 a.m. and concluded at 12:05 p.m.

The results will be uploaded on Company's website at www.motherson.com in compliance with Regulation 46(2)(1)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,

For Motherson Sumi Systems Limited

Alok Goel Company Secretary

Encl(s). : As above

Head Office:
Motherson Sumi Systems Limited
C-14 A & B, Sector 1, Noida – 201301
Distt. Gautam Budh Nagar, U.P. India
Tel: +91-120-6752100, 6752278
Fax: +91-120-2521866, 2521966
Website: www.motherson.com
Email: investor

Regd Office:
Motherson Sumi Systems Limited Unit –
705, C Wing, ONE BKC, G Block Bandra
Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No: L34300MH1986PLC284510



Motherson weathers COVID storm, production picked up in June 20 with stronger demand sighted for Quarter 2, High level of liquidity maintained.

Noida, Uttar Pradesh – 11th Aug 2020 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2020-21 first guarter, which ended on 30th June 2020.

Highlights

- Q1FY21 results are severely impacted by COVID 19 pandemic, hence results are not comparable with previous periods.
- Gradual ramp up in plants globally with 84% of our plants are running at more than 50% capacity.
- Strong Demand sighted for Quarter2; Encouraged by consistent improvement at Greenfields plants
 of SMP
- · Strong liquidity position, with focus on conserving cash
- Lenders to SMRP BV, company's subsidiary unanimously consented to amend definitions under RCF, and Term loan facilities related to computation of Net Leverage covenant by excluding EBITDA performance of April – June 20 quarter till March 21

Commenting on results, Mr Vivek Chaand Sehgal, Chairman, MSSL said, "Coronavirus pandemic has created unprecedented challenges for the global automotive industry. Lockdown in various parts of the world severely dented demand for automobile sector in the first quarter of the fiscal. Our topmost concern and focus during this period were the well-being and safety of our employees across all our plant locations and we worked on a war footing to put robust safety protocols in place. We thank our team members globally who worked very hard under these challenging conditions to ensure uninterrupted supplies to our customers.

However, even though first quarter was a wash out, economies have started witnessing green shoots of recovery. Our teams and plants across the globe have also resumed operations and are working closely with our customers to fulfil their requirements. We now expect demand for the auto industry to gain momentum in the coming guarters of this fiscal year"

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Motherson Group, ranked 22nd among global automotive suppliers by Automotive News. For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510).

Note – All percentages are calculated based on reported numbers with corresponding previous period reported number. All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

For other details on Motherson Sumi Systems Limited, please contact:

Mr. G. N. Gauba

CFO, Motherson Sumi Systems Limited Phone: +91 120 6679500 mediarelations@mssl.motherson.com

Mr. Rahul Deep

Head – MARCOM (India), Motherson Group Phone: +91 99100 85201 rahul.deep@motherson.com

Mr. Pankaj Mital

COO, Motherson Sumi Systems Limited Phone: +91 120 6679500 mediarelations@mssl.motherson.com

Mr Jatin Khattar

Adfactors PR Pvt. Ltd. Mobile –98107 51243 motherson@adfactorspr.com

