

Motherson and Valeo sign a partnership to create the automotive interior of the future

(Amsterdam and Paris – 22nd February 2022) Samvardhana Motherson Automotive Systems Group BV (SMRP BV), a Motherson company, and Valeo have signed a Memorandum of Understanding ("MOU") which aims to create the automotive vehicle interior of the future through the integration of lighting systems with advanced surface finishes.

Valeo's innovative lighting systems will be integrated with Motherson's new cabin interior modules and surfaces. Instrument panels, door panels, center consoles and other interior trims will be completely redesigned using these new technologies.

This MOU sets the framework for this collaborative effort between Motherson and Valeo to create new solutions for interior lighting. By combining advanced interior surfaces and lighting solutions, the partnership will create new functionalities and give the materials new properties. The parties are joining forces to meet the future needs and demands of automakers who seek to deliver an enhanced illuminated and immersive interior experience.

Motherson is one of the world's largest manufacturers of interior and exterior automotive components worldwide. The company, through its operating subsidiaries, specialises in the development and manufacture of visibility systems and highly integrated modules such as cockpits, door panels, and front and rear bumper modules.

Commenting on this partnership, **Mr Vivek Chaand Sehgal, Chairman, Motherson Group**, said,

"Our entrepreneurial spirit pushes us to constantly innovate with our products. To do this, we recognise that we may need to seek new partnerships to add value for our customers. This exciting new collaboration, with our trusted partner Valeo, combines our modules and polymer products expertise with Valeo's extensive technology experience to offer our customers class-leading interior integrated lighting solutions that meet the high expectations and demands of the consumers."

Commenting on this partnership, **Mr Maurizio Martinelli, President of Visibility Systems Business Group, Valeo Group**, said,

"Our partnership with Motherson is a concrete illustration of Valeo's DNA: developing innovations that make mobility smarter and safer, to provide both drivers and passengers a state-of-the-art traveling experience. As a global leader in visibility systems, Valeo's exterior and interior lighting know-how goes hand in hand with Motherson's expertise in interior automotive components."

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About Motherson Group & Samvardhana Motherson Automotive Systems Group BV (SMRP BV)

Motherson Group is a diversified global manufacturing specialist and one of the world's largest and fastest-growing automotive suppliers for OEMs. Motherson Group supports its customers from more than 270 facilities across 41 countries, with a team of over 150,000 dedicated professionals. The group recorded revenues of USD 9.8 billion for FY21 and is ranked 21st among the world's largest automotive suppliers. Samvardhana Motherson Automotive Systems Group BV (SMRPBV) is a Motherson Group company, present in all major global automotive production hubs, with 72 manufacturing facilities spread across 25 countries. To know more please visit www.motherson.com and www.smrpbv.com

About Valeo

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO2 emissions and to the development of intuitive driving. In 2020, the Group generated sales of 16.4 billion euros and invested 12% of its original equipment sales in Research and Development. At December 31, 2020, Valeo had 187 plants, 20 research centers, 43 development centers and 15 distribution platforms, and employed 110,300 people in 33 countries worldwide. Valeo is listed on the Paris Stock Exchange.

Joint Venture

Motherson and Valeo have an existing joint venture in India (Valeo Motherson Thermal Commercial Vehicles India Ltd) for manufacturing HVAC solutions and roof hatches for buses in India and undertaking sales and service of Valeo products for India and SAARC countries.

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