

August 11, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Ref. : Unaudited Financial Results for the quarter ended June 30, 2020

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Monday, August 11, 2020**, *inter-alia*, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter ended June 30, 2020;
3. Presentation on the performance of the Company for the quarter ended June 30, 2020; and
4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 10:00 a.m. and concluded at 12:05 p.m.

The results will be uploaded on Company's website at www.motherson.com in compliance with Regulation 46(2)(1)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,
For Motherson Sumi Systems Limited



Alok Goel
Company Secretary



Encl(s) : As above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Motherson Sumi Systems Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Motherson Sumi Systems Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of matter – COVID-19 developments**
The developments surrounding the Corona (Covid-19) virus have a profound impact on people's health and on our society as a whole, as well as on the operational and financial performance of organizations. The situation changes on a daily basis giving rise to inherent uncertainty. The Company is confronted with this uncertainty as well, which has been disclosed in the Note 8 of the unaudited Ind AS financial results, together with its evaluation thereof. We draw attention to these disclosures. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

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per Pankaj Chadha

Partner

Membership No.: 091813

UDIN: 20091813AAAADT6880

Place: Gurugram

Date: August 11, 2020



MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Crores)

Particulars	Three months ended			Year ended
	30/06/2020 Unaudited	31/03/2020 Audited Refer Note 3	30/06/2019 Unaudited	31/03/2020 Audited
1 Revenue from Operations				
(a) Revenue from contract with customers	431.39	1,720.04	1,826.91	6,814.21
Sales of products	408.82	1,671.30	1,784.43	6,632.11
- Within India	289.18	1,422.10	1,523.08	5,634.63
- Outside India	119.64	249.20	261.35	997.48
Sales of services	22.57	48.74	42.48	182.10
(b) Other operating revenue	6.92	15.17	15.97	59.61
Total revenue from operations	438.31	1,735.21	1,842.88	6,873.82
2 Other income	15.66	281.12	16.12	378.37
Total income	453.97	2,016.33	1,859.00	7,252.19
3 Expenses				
(a) Cost of materials consumed	236.29	875.25	1,006.30	3,569.37
(b) Purchase of stock-in-trade	18.69	24.25	17.87	98.53
(c) Change in inventory of finished goods, work in progress and stock-in-trade	(32.32)	8.36	(20.03)	48.45
(d) Employee benefit expense	202.91	315.37	306.44	1,217.64
(e) Depreciation and amortisation expense	63.21	92.52	61.90	288.31
(f) Finance costs	15.67	(5.24)	17.43	30.59
(g) Other expenses	128.17	218.76	219.37	837.85
Total expenses	632.62	1,529.27	1,609.28	6,090.74
4 Profit / (loss) before tax	(178.65)	487.06	249.72	1,161.45
5 Tax expense				
- Current tax	0.05	102.08	84.73	274.21
- Deferred tax expense/ (credit)	(53.41)	(1.04)	(7.06)	(11.58)
Total tax expense/ (credit)	(53.36)	101.04	77.67	262.63
6 Profit / (loss) for the period	(125.29)	386.02	172.05	898.82
7 Other comprehensive income				
Items not to be reclassified to profit or loss	(4.57)	(9.58)	(8.29)	(14.97)
Income tax relating to items not to be reclassified to profit or loss	1.15	2.41	2.90	3.76
Total other comprehensive income	(3.42)	(7.17)	(5.39)	(11.21)
8 Total comprehensive income for the period	(128.71)	378.85	166.66	887.61
9 Earnings per share (EPS) (of Re.1) (not annualised)				
- Basic	(0.40)	1.22	0.54	2.85
- Diluted	(0.40)	1.22	0.54	2.85



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Notes:

- These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 10, 2020 and August 11, 2020 respectively.
- The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended December 31, 2019, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- Other income includes exchange gain other than exchange gain on borrowings, which is netted under finance cost.
- Finance cost includes/netted mark to market loss/(gain) on hedging contracts and currency exchange loss/(gain) incurred on reinstatement of the underlying asset/liabilities which is as follows:

Particulars	Three months ended			Year ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2020
Amount (In INR Crore)	0.59	(13.55)	9.74	(7.28)

- Depreciation expense includes impairment loss amounting INR 30 crore during the quarter and year ended March 31, 2020.
- The Company's operations and standalone financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by central and state governments, due to which the operations were suspended for a large part of the quarter and resumed only gradually with prescribed regulations and precautions. The standalone financial results for the current quarter are therefore not comparable with those of previous periods. The Company has been taking several measures to address the operational challenges. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Investments and other financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these standalone financial results has used internal and external sources of information including credit reports and related information, economic forecasts and consensus estimates from market sources on the expected future demand of its products. The Company has performed analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. However, given the effect of these lockdowns on the overall economic activities and in particular on automotive industry, the impact assessment of COVID-19 on the above mentioned standalone financial results captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these standalone financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its standalone financial results.
- The Board of Directors in its meeting dated July 02, 2020, approved a group reorganization plan with the objective of creating value for the shareholders of the Company ("MSSL"). The reorganization plan approved by the respective Boards of the Company and Samvardhana Motherson International Limited ("SAMIL") among other things, entails demerger of Domestic Wiring Harness ("DWH") business from MSSL into a new company "Motherson Sumi Wiring India Limited", which is incorporated as a wholly owned subsidiary of MSSL and subsequent merger of SAMIL into MSSL to consolidate 100% shareholding in Samvardhana Motherson Automotive Systems Group BV ("SMRP BV") as well as to bring all auto component and allied businesses in SAMIL under MSSL. The transaction is to be effected pursuant to a Composite Scheme of Amalgamation and Arrangement ("Scheme") and is subject to receipt of regulatory and other approvals inter-alia approval from shareholders, creditors, NCLT etc. as may be applicable. The transaction is likely to be completed by FY2021-22.
- Figures of previous year / periods have been reclassified / regrouped / restated, wherever necessary.

Place : Noida
Date: August 11, 2020

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V C Sehgal
CHAIRMAN

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Motherson Sumi Systems Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Motherson Sumi Systems Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter - COVID-19 Developments

The developments surrounding the Corona (Covid-19) virus have a profound impact on people's health and on our society as a whole, as well as on the operational and financial performance of organizations. The situation changes on a daily basis giving rise to inherent uncertainty. The Group is confronted with this uncertainty as well, which has been disclosed in the note 5 of the unaudited consolidated financial results, together with its evaluation thereof. We draw attention to these disclosures. Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information in respect of 26 subsidiaries, whose interim financial results reflects Group's share of total assets of Rs. 24,584 Crores as at June 30, 2020, Group's share of total revenues of Rs 5,538 crores, Group's share of

S.R. BATLIBOI & Co. LLP

Chartered Accountants

total net loss after tax of Rs. 702 Crores and Group's share of total comprehensive loss of Rs. 667 Crores, for the quarter ended June 30, 2020, as considered in the Statement, which have been reviewed by their respective independent auditors. The Statement also includes the Group's share of total net loss after tax of Rs. 14 Crores and Group's share of total comprehensive loss of Rs. 15 Crores, for the quarter ended June 30, 2020, as considered in the Statement, in respect of 1 joint venture, whose unaudited interim financial results have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 81 subsidiaries, which have not been reviewed by other auditors, whose interim financial results reflect Group's share of total assets of Rs 10,471 Crores as at June 30, 2020, and Group's share of total revenues of Rs 287 Crores, total net loss after tax of Rs. 37 Crores and total comprehensive loss of Rs. 23 Crores, for the quarter ended June 30, 2020, as considered in the Statement. The Statement also includes the Group's share of net loss of Rs. 2 Crores and Group's share of total comprehensive loss of Rs. 1 Crores for the quarter ended June 30, 2020, as considered in the Statement, in respect of 2 associates and 4 joint ventures, whose interim financial results and other financial information have not been reviewed by other auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

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per Pankaj Chadha

Partner

Membership No.: 091813

UDIN: 20091813AAAADU1539

Place: Gurugram

Date: August 11, 2020

Annexure I**List of Subsidiaries/Associates/Joint Ventures****Subsidiaries**

S. No.	Name of the Company
1	MSSL Mauritius Holdings Limited
2	Motherson Electrical Wires Lanka Pvt. Ltd.
3	MSSL Mideast (FZE)
4	MSSL (S) Pte Ltd.
5	Motherson Innovations Tech Limited
6	Motherson Polymers Compounding Solutions Ltd.
7	Samvardhana Motherson Polymers Ltd.
8	MSSL (GB) Limited
9	Motherson Wiring System (FZE)
10	MSSL GmbH
11	MSSL Tooling (FZE)
12	Samvardhana Motherson Invest Deutschland GmbH
13	MSSL Advanced Polymers s.r.o
14	Motherson Techno Precision GmbH
15	MSSL s.r.l Unipersonale
16	Motherson Techno Precision México, S.A. de C.V
17	MSSL Australia Pty Ltd
18	MSSL Ireland Pvt. Ltd.
19	Global Environment Management (FZE)
20	Motherson Elastomers Pty Limited
21	Motherson Investments Pty Limited
22	MSSL Global RSA Module Engineering Limited
23	MSSL Japan Limited
24	Vacuform 2000 (Proprietary) Limited.
25	MSSL México, S.A. De C.V.
26	MSSL WH System (Thailand) Co., Ltd
27	MSSL Korea WH Limited
28	MSSL Consolidated Inc.
29	MSSL Wiring System Inc., USA
30	Alphabet de Mexico, S.A. de C.V.
31	Alphabet de Mexico de Monclova, S.A. de C.V.
32	Alphabet de Saltillo, S.A. de C.V.
33	MSSL Wirings Juarez S.A. de C.V.
34	MSSL Manufacturing Hungary Kft
35	Motherson Air Travel Pvt. Ltd.
36	MSSL Estonia WH OÜ
37	Samvardhana Motherson Global Holdings Ltd.
38	Samvardhana Motherson Automotive Systems Group B.V.
39	Samvardhana Motherson Reflectec Group Holdings Limited
40	SMR Automotive Technology Holding Cyprus Ltd.
41	SMR Automotive Mirror Parts and Holdings UK Ltd.
42	SMR Automotive Holding Hong Kong Limited
43	SMR Automotive Systems India Limited
44	SMR Automotive Systems France S. A.
45	SMR Automotive Mirror Technology Holding Hungary Kft
46	SMR Patents S.aR.L.
47	SMR Automotive Technology Valencia S.A.U.
48	SMR Automotive Mirrors UK Limited
49	SMR Automotive Mirror International USA Inc.
50	SMR Automotive Systems USA Inc.
51	SMR Automotive Beijing Co. Limited

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S. No.	Name of the Company
52	SMR Automotive Yancheng Co. Limited
53	SMR Automotive Mirror Systems Holding Deutschland GmbH
54	SMR Holding Australia Pty Limited
55	SMR Automotive Australia Pty Limited
56	SMR Automotive Mirror Technology Hungary Bt
57	SMR Automotive Modules Korea Ltd
58	SMR Automotive Beteiligungen Deutschland GmbH
59	SMR Hyosang Automotive Ltd.
60	SMR Automotive Mirrors Stuttgart GmbH
61	SMR Automotive Systems Spain S.A.U.
62	SMR Automotive Vision Systems Mexico S.A. de C.V.
63	SMR Grundbesitz GmbH & Co. KG
64	SMR Automotive Brasil LTDA
65	SMR Automotive System (Thailand) Limited
66	SMR Automotives Systems Macedonia Dooel Skopje
67	SMR Automotive Operations Japan K.K.
68	SMR Automotive (Langfang) Co. Ltd.
69	SMR Automotive Vision System Operations USA INC
70	SMR Mirror UK Limited
71	Samvardhana Motherson Peguform GmbH
72	SMP Automotive Interiors (Beijing) Co. Ltd
73	SMP Deutschland GmbH
74	SMP Logistik Service GmbH
75	SMP Automotive Solutions Slovakia s.r.o
76	Changchun Peguform Automotive Plastics Technology Co. Ltd
77	Foshan Peguform Automotive Plastics Technology Co. Ltd.
78	SMP Automotive Technology Management Services (Changchun) Co. Ltd.
79	SMP Automotive Technology Iberica S.L
80	Samvardhana Motherson Peguform Barcelona S.L.U
81	SMP Automotive Technologies Teruel Sociedad Limitada
82	Samvardhana Motherson Peguform Automotive Technology Portugal S.A
83	SMP Automotive Systems Mexico S.A. de C.V
84	SMP Automotive Produtos Automotivos do Brasil Ltda.
85	SMP Automotive Exterior GmbH
86	Samvardhana Motherson Innovative Autosystems B.V. & Co. KG
87	Samvardhana Motherson Innovative Autosystems Holding Company BV
88	SM Real Estate GmbH
89	Samvardhana Motherson Innovative Autosystems de México, S.A. de C.V
90	SMP Automotive Systems Alabama Inc.
91	Motherson Innovations Company Limited, U.K.
92	Motherson Innovations Deutschland GmbH
93	Samvardhana Motherson Global (FZE)
94	SMR Automotive Industries RUS Limited Liability Company
95	Celulosa Fabril (Cefa) S.A.
96	Modulos Ribera Alta S.L.
97	Motherson Innovations Lights GmbH & Co KG
98	Motherson Innovations Lights Verwaltungs GmbH
99	PKC Group Oy
100	PKC Wiring Systems Oy
101	PKC Group Poland Sp. z o.o.
102	PKC Wiring Systems Llc
103	PKC Group APAC Limited
104	PKC Group Canada Inc.
105	PKC Group USA Inc.
106	PKC Group Mexico S.A. de C.V.
107	Project del Holding S.a.r.l.

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S. No.	Name of the Company
108	PK Cables do Brasil Ltda
109	PKC Eesti AS
110	TKV-sarjat Oy
111	PKC SEGU Systemelektrik GmbH
112	Groclin Luxembourg S.à r.l.
113	PKC Vehicle Technology (Suzhou) Co., Ltd.
114	AEES Inc.
115	PKC Group Lithuania UAB
116	PKC Group Poland Holding Sp. z o.o.
117	OOO AEK
118	Kabel-Technik-Polska Sp. z o.o.
119	AEES Power Systems Limited partnership
120	T.I.C.S. Corporation
121	Fortitude Industries Inc.
122	AEES Manufactuera, S. De R.L de C.V.
123	Cableodos del Norte II, S. de R.L de C.V.
124	Manufacturas de Componentes Electricos de Mexico S. de R.L de C.V.
125	Arneses y Accesorios de México, S. de R.L de C.V.
126	Asesoria Mexicana Empresarial, S. de R.L de C.V.
127	Arneses de Ciudad Juarez, S. de R.L de C.V.
128	PKC Group de Piedras Negras, S. de R.L. de C.V.
129	PKC Group AEES Commercial S. de R.L de C.V
130	Jiangsu Huakai-PKC Wire Harness Co., Ltd.
131	PKC Vechicle Technology (Hefei) Co, Ltd.
132	Shanjdong Huakai-PKC Wireharness Co. Ltd.
133	Shenyang SMP Automotive Plastic Component Co. Ltd.
134	Tianjin SMP Automotive Component Company Limited
135	SMRC Automotive Holdings B.V.
136	SMRC Automotive Holdings Netherlands B.V.
137	SMRC Automotive Interiors Management B.V.
138	SMRC Automotives Techno Minority Holdings B.V.
139	SMRC Smart Automotive Interior Technologies USA, LLC
140	SMRC Automotive Modules France SAS
141	Samvardhana Motherson Reydel Automotive Parts Holding Spain, S.L.U.
142	SMRC Automotive Interiors Spain S.L.U.
143	SMRC Automotive Interior Modules Croatia d.o.o
144	Samvardhana Motherson Reydel Autotecc Morocco SAS
145	SMRC Automotive Technology RU LLC
146	SMRC Smart Interior Systems Germany GmbH
147	SMRC Automotive Interiors Products Poland SA
148	SMRC Automotive Solutions Slovakia s.r.o.
149	SMRC Automotive Holding South America B.V.
150	SMRC Automotive Modules South America Minority Holdings B.V.
151	SMRC Automotive Tech Argentina S.A.
152	SMRC Fabricação e Comércio de Produtos Automotivos do Brasil Ltda
153	SMRC Automotive Products Limited
154	SMRC Automotive Smart Interior Tech (Thailand) Ltd.
155	SMRC Automotive Interiors Japan Ltd.
156	Shanghai SMRC Automotive Interiors Tech Consulting Co. Ltd.
157	PT SMRC Automotive Technology Indonesia
158	Yujin SMRC Automotive Techno Corp.
159	SMRC Automotives Technology Phil Inc.
160	MSSL M Tooling Ltd
161	Motherson Innovations LLC
162	Motherson Ossia Innovations LLC
163	Samvardhana Motherson Corp Management Shanghai Co Ltd.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

S. No.	Name of the Company
164	Motherson Rolling Stock Systems GB Ltd.
165	Motherson PKC Harness Systems FZ-LLC
166	Wisetime Oy
167	Re-time Pty Limited

Associates

S. No.	Name of the Company
1	Saks Ancillaries Limited
2	Hubei Zhengao PKC Automotive Wiring Company Ltd

Joint Ventures

S. No.	Name of the Company
1	Kyungshin Industrial Motherson Pvt. Ltd.
2	Calsonic Kansei Motherson Auto Products Pvt. Ltd.
3	Ningbo SMR Huaxiang Automotive Mirrors Co. Limited
4	Chongqing SMR Huaxiang Automotive Products Limited
5	Eissmann SMP Automotive interieur Slovakia s.r.o.
6	Tianjin SMR Huaxiang Automotive Parts Co., Ltd.



MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Crores)

	Particulars	Three months ended			Year ended
		30/06/2020 Unaudited	31/03/2020 Audited Refer Note 3	30/06/2019 Unaudited	31/03/2020 Audited
1	Revenue from Operations				
(a)	Revenue from contract with customers	8,431.23	15,000.63	16,691.00	63,070.54
	Sales of products	8,357.56	14,870.32	16,557.33	62,573.10
	- Within India	361.38	1,662.16	1,786.08	6,628.10
	- Outside India	7,996.18	13,208.16	14,771.25	55,945.00
	Sales of services	73.67	130.31	133.67	497.44
(b)	Other operating revenue	72.66	158.42	101.53	466.33
	Total revenue from operations	8,503.89	15,159.05	16,792.53	63,536.87
2	Other income	48.06	15.13	54.74	230.67
	Total Income	8,551.95	15,174.18	16,847.27	63,767.54
3	Expenses				
(a)	Cost of materials consumed	4,936.43	8,134.02	9,596.93	35,546.95
(b)	Purchase of stock-in-trade	149.21	175.83	178.12	710.00
(c)	Change in inventory of finished goods, work in progress and stock-in-trade	(45.43)	131.29	(116.47)	14.51
(d)	Employee benefit expense	2,888.23	3,802.80	3,917.07	15,076.88
(e)	Depreciation expense	623.43	693.65	552.24	2,420.16
(f)	Amortisation expense	88.89	99.01	84.28	357.86
(g)	Finance costs	111.53	138.19	155.92	598.63
(h)	Other expenses	1,205.43	1,523.54	1,961.87	6,987.15
	Total expenses	9,957.72	14,698.33	16,329.96	61,712.14
4	Profit / (loss) before share of profit / (loss) of associates and joint ventures	(1,405.77)	475.85	517.31	2,055.40
5	Share of profit/(loss) of Associates and Joint ventures (net of tax)	(0.19)	(8.74)	20.73	57.46
6	Profit / (loss) before tax	(1,405.96)	467.11	538.04	2,112.86
7	Tax expenses				
	- Current tax	21.07	134.69	273.91	904.31
	- Deferred tax expense/ (credit)	(235.38)	196.76	(96.51)	(85.89)
	Total tax expense/ (credit)	(214.31)	331.45	177.40	818.42
8	Profit / (loss) for the period	(1,191.65)	135.66	360.64	1,294.44
9	Other comprehensive income				
A.	Items not to be reclassified to profit or loss	(7.58)	(51.62)	(11.30)	(102.44)
	Income tax relating to items not to be reclassified to profit or loss	1.32	4.05	3.66	6.46
B.	Items to be reclassified to profit or loss	172.49	(1.80)	37.74	323.27
	Income tax relating to items to be reclassified to profit or loss	1.59	37.96	(4.72)	35.30
	Total other comprehensive income	167.82	(11.41)	25.38	262.59
10	Total comprehensive income for the period	(1,023.83)	124.25	386.02	1,557.03
11	Net Profit attributable to:				
	- Owners	(810.45)	183.38	331.55	1,170.04
	- Non-controlling interests	(381.20)	(47.72)	29.09	124.40
	Total comprehensive income attributable to:				
	- Owners	(678.89)	136.23	369.86	1,350.48
	- Non-controlling interests	(344.94)	(11.98)	16.16	206.55
12	Earnings per share (of Re.1) (not annualised)				
	- Basic	(2.57)	0.58	1.05	3.71
	- Diluted	(2.57)	0.58	1.05	3.71



MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

SEGMENT REPORTING

(Rs. in Crores)

Particulars	Three months ended			Year ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	Unaudited	Audited Refer Note 3	Unaudited	Audited
1 Segment revenue				
(a) MSSL Standalone	438.31	1,735.21	1,842.88	6,873.82
(b) SMR	1,553.24	3,063.71	3,191.30	12,402.90
(c) SMP	4,629.34	7,525.37	8,467.83	32,099.81
(d) PKC	1,463.61	2,116.53	2,571.61	9,382.16
(e) Others	675.33	1,139.70	1,130.85	4,423.99
Total	8,759.83	15,580.52	17,204.47	65,182.68
Less: Inter segment	255.94	421.47	411.94	1,645.81
Net sales/income from operations	8,503.89	15,159.05	16,792.53	63,536.87
2 Segment results				
(a) MSSL Standalone	(166.37)	214.22	266.84	880.21
(b) SMR	(156.20)	318.01	242.84	1,014.75
(c) SMP	(737.36)	(64.05)	(79.37)	(82.62)
(d) PKC	(148.88)	79.08	183.39	623.30
(e) Others	(89.09)	60.90	54.04	189.62
Total	(1,297.90)	608.16	667.74	2,625.26
Less: Inter segment	(0.50)	7.47	1.19	7.93
Total	(1,297.40)	600.69	666.55	2,617.33
Less : Interest (net)	108.37	124.84	149.25	562.55
Add : Other unallocable income	-	-	0.01	0.62
Add : Share of profit / (loss) of associates and joint ventures	(0.19)	(8.74)	20.73	57.46
Total profit before tax	(1,405.96)	467.11	538.04	2,112.86
3 Segment assets				
(a) MSSL Standalone	4,333.68	4,341.53	4,491.96	4,341.53
(b) SMR	9,327.91	9,555.64	7,779.93	9,555.64
(c) SMP	22,306.34	22,773.35	22,744.50	22,773.35
(d) PKC	4,909.09	5,090.65	4,903.59	5,090.65
(e) Others	14,942.40	15,101.15	13,760.20	15,101.15
Total	55,819.42	56,862.32	53,680.18	56,862.32
Less: Inter segment	13,356.71	13,160.33	10,365.69	13,160.33
Total	42,462.71	43,701.99	43,314.49	43,701.99
Other unallocated assets	1,997.98	1,793.79	2,005.49	1,793.79
Total segment assets	44,460.69	45,495.78	45,319.98	45,495.78
4 Segment liabilities				
(a) MSSL Standalone	3,184.12	2,952.52	2,650.72	2,952.52
(b) SMR	4,973.18	5,145.45	3,977.49	5,145.45
(c) SMP	20,897.75	20,398.60	19,508.42	20,398.60
(d) PKC	3,165.63	3,257.96	3,176.48	3,257.96
(e) Others	3,770.64	4,463.62	3,527.40	4,463.62
Total	35,991.32	36,218.15	32,840.51	36,218.15
Less: Inter segment	13,323.87	13,124.25	10,336.66	13,124.25
Total	22,667.45	23,093.90	22,503.85	23,093.90
Other unallocated liabilities	7,978.93	7,575.91	8,018.08	7,575.91
Total segment liabilities	30,646.38	30,669.81	30,521.93	30,669.81

MSSL Standalone represents standalone operations of Motherson Sumi Systems Limited, engaged mainly in the business of manufacturing and trading of automobile parts for commercial and passenger vehicles.

SMR represents subsidiaries of Samvardhana Motherson Reflectec Group Holdings Limited (an overseas subsidiary of the Company) which are engaged in development, manufacture and supply of rear view mirrors and drive assistance systems.

SMP represents subsidiaries of Samvardhana Motherson Automotive Systems Group B.V. (SMRP BV) (an overseas subsidiary of the Company) which are engaged in manufacturing and supplies of plastic parts and system modules for vehicle interiors and exteriors.

PKC represents subsidiaries of PKC Group Oy (an overseas subsidiary of the Company) which are engaged in designing, manufacturing and integrating electrical distribution systems, electronics and related components for commercial vehicle industries, rolling stock manufacturers and other related segments.

Others comprise other subsidiaries of the Company (excluding SMR, SMP and PKC as defined above) that are below the thresholds for separate reporting as operating segments.

Notes:

- 1 These consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 10, 2020 and August 11, 2020 respectively.
- 3 The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended December 31, 2019, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- 4 Other income includes exchange gain other than exchange gain on borrowings, which is netted under finance cost.
- 5 The Group's operations and consolidated financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by governments in many of the jurisdictions, the Group operates, due to which the operations were suspended for a large part of the quarter and resumed only gradually with prescribed regulations and precautions. The consolidated financial results for the current quarter are therefore not comparable with those of previous periods. The Group has been taking several measures to address the operational challenges including availing of benefits under the various government support schemes announced in the respective countries.
The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group, as at the date of approval of these consolidated financial results has used internal and external sources of information including credit reports and related information, economic forecasts and consensus estimates from market sources on the expected future demand of its products. The Group has performed analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. However, given the effect of these lockdowns on the overall economic activities globally and in particular the countries where the Group operates and in particular on the global automotive industry, the impact assessment of COVID-19 on the abovementioned consolidated financial results captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these consolidated financial results. The Group will continue to monitor any material changes to future economic conditions and consequential impact on its consolidated financial results.
- 6 Depreciation expense includes impairment loss amounting to INR 29.24 crore and INR 73.74 crore during the quarter and year ended March 31, 2020 respectively.
- 7 The Board of Directors in its meeting dated July 02, 2020, approved a group reorganization plan with the objective of creating value for the shareholders of the Company ("MSSL"). The reorganization plan approved by the respective Boards of the Company and Samvardhana Motherson International Limited ("SAMIL") among other things, entails demerger of Domestic Wiring Harness ("DWH") business from MSSL into a new company "Motherson Sumi Wiring India Limited", which is incorporated as a wholly owned subsidiary of MSSL and subsequent merger of SAMIL into MSSL to consolidate 100% shareholding in Samvardhana Motherson Automotive Systems Group BV ("SMRP BV") as well as to bring all auto component and allied businesses in SAMIL under MSSL.
The transaction is to be effected pursuant to a Composite Scheme of Amalgamation and Arrangement ("Scheme") and is subject to receipt of regulatory and other approvals inter-alia approval from shareholders, creditors, NCLT etc. as may be applicable. The transaction is likely to be completed by FY2021-22.
- 8 Figures of previous year / periods have been reclassified / regrouped / restated, wherever necessary.

Place : Noida
Date: August 11, 2020

VIVEK
CHAAND
SEHGAL

Digitally signed by
VIVEK CHAAND
SEHGAL
Date: 2020.08.11
11:53:45 +05'30'

V C Sehgal
CHAIRMAN